

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name FS Global Credit Opportunities Fund—D		2 Issuer's employer identification number (EIN) 46-1883865	
3 Name of contact for additional information Client Relations	4 Telephone No. of contact (877) 628-8575	5 Email address of contact service@fsinvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 201 Rouse Boulevard		7 City, town, or post office, state, and ZIP code of contact Philadelphia, PA 19112	
8 Date of action December 14, 2020		9 Classification and description Non-taxable return of capital distributions to shareholders for 2020 calendar year	
10 CUSIP number 30291A102	11 Serial number(s)	12 Ticker symbol N/A	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Non-taxable return of capital distributions represented 0.17% of the total distributions for the 2020 calendar year.
The percentage of non-taxable distributions of 0.17% was applied to each distribution paid, including DRP, during the 2020 calendar year.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The non-taxable return of capital distributions received by shareholders who received all of the cash or DRP distributions during the 2020 calendar year results in a reduction in basis of \$0.000954 per share. The return of capital amount is included in Box 3 of Form 1099-DIV for all shareholders who are required to receive Form 1099-DIV.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The shareholder's basis after the non-taxable return of capital distributions is reduced by the per share amount of \$0.000954 as noted above for shareholders who received all of the distributions paid in calendar year 2020.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Section 301 and Section 316.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
The non-taxable return of capital distribution information provided above was reflected on the shareholder's 2020 Form 1099-DIV in Box 3, Nondividend Distributions, to the extent the form was applicable for the shareholder.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ 5/24/2021

Print your name ▶ Edward T. Gallivan, Jr. Title ▶ Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			